

## Microeconomics By Hl Ahuja.pdf

Microeconomics By Hl Ahuja Free Microeconomics By Hl Ahuja PDF. Microeconomics By Hl Ahuja PDF. Preface The volume is an attempt to place microeconomics on a firm basis and to cover a wider range of topics than is usually done in a textbook of microeconomics. The book is divided into two parts. In Part I, the background on which the rest of the book rests is given. The Part II is an integrated treatment of the theory and policy of microeconomics. The term 'comparative policies' is used to include both a brief discussion of the role of public policy and a chapter on public policy analysis. Why Microeconomics? The most important question for any student of economics, is 'What do I want to study?' Without this knowledge, an unbiased selection of the subjects would be difficult. This is a subject area of mathematics and a decision is reached by a rational selection of what is relevant to the student. The decision may be academic or vocational. The suggested way of attack is to assign some proportion of subjects which have some semblance to what the student wants to study, and then in each subject area to arrange the subjects in the order of desirability. When this is done, microeconomics occupies the topmost spot in almost all subjects, the only exception being the monetary theory and policy. It is perhaps the most basic subject in economic analysis. The author believes that the central ideas of microeconomics are easily presented in a simpler way than a detailed theory. The central idea of the book is the concept of scarcity and the satisfaction of wants. This is illustrated by the relationship between money and goods. The book has been written to provide a sound basis for the rest of the subjects in the curriculum of economics. This is not a study of market mechanisms or welfare economics. The treatment here is purely that of supply and demand, even if it is done in the context of a complete monetary system. Of course, the author has assumed that the reader knows a little about the basics of these areas. The book contains many exercises which have been set for the students to check their progress and motivation. The problem of time in economics has been taken care of in the exercise on price theory. It is hoped that the book will provide a pleasant and stimulating way of studying economics. This is not a book of problems, only a book to encourage serious study of the subject. NOTE: The Lecture notes for MMS 3

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